

## **MEDIUM TERM FINANCIAL STRATEGY 2014/15 TO 2018/19**

**Submitted by:** Executive Director – Resources and Support Services

**Portfolio:** Finance and Resources

**Ward(s) affected:** All

### **Purpose of the Report**

To enable the Committee to scrutinise the Medium Term Financial Strategy, which was considered and approved by Cabinet on 16 October 2013.

### **Recommendations**

**(a) That the Committee review the Medium Term Financial Strategy and the covering report considered by Cabinet on 16 October 2013 and that any comments be reported back to Cabinet.**

### **Reasons**

The Medium Term Financial Strategy underpins the whole financial planning structure of the Authority. As a major component in the budget setting process for 2014/15, it, therefore, needs to be considered by this Committee alongside the other elements of the budgeting process.

## **1. Medium Term Financial Strategy and Report for Scrutiny**

1.1 The report considered by the Cabinet on 16 October 2013, is reproduced at Appendix 1. The Medium Term Financial Strategy document is shown at Appendix 2.